FISCAL IMPACT STATEMENT ON BILL NO. S.425

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TO: The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Rodney Grizzle & Harry Bell

DATE: April 12, 2007 SBD: 2007277

AUTHOR: Senator Sheheen PRIMARY CODE CITE: 56-3-1910

SUBJECT: Handicapped License Tags

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

BILL SUMMARY:

Senate Bill 425 would revise the criteria for the issuance of Handicapped License Plates.

EXPLANATION OF IMPACT:

The Department of Motor Vehicles estimates non-recurring cost of \$55,440 primarily for information technology programming.

LOCAL GOVERNMENT IMPACT:

Enactment would have no impact on local expenditures.

SPECIAL NOTES:

Harry Bell

The Board of Economic Advisor is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:

Harry Bell

Assistant Director, Office of State Budget